

A Report to our Communities

2010 highlights include new technology, more local investment

When **Marine Harvest Canada** closed the books on 2010 we were satisfied with another profitable and productive year. We raised, processed, and sold 33,500 tonnes of fresh, high quality Atlantic salmon for customers in Canada, the United States and Asia.

At year-end we had 570 full-time employees, once again making us the largest private sector employer on northern Vancouver Island.

Other highlights included:

- We contributed more than \$400,000 to salmon enhancement projects, community charities and local sporting teams from Nanaimo to Klemtu--and several towns in between.
- Continued to strengthen our relationships with the First Nations in whose traditional territories we operate. In 2010 we signed a collaborative agreement with the We Wai Kai (Cape Mudge), Wei Wai Kum (Campbell River) and K'omoks First Nation. We now have agreements with seven Nations and two First Nation owned businesses.



- Over \$10 million was invested in new technologies, including advanced water treatment systems at our Port Hardy processing plant and new recirculating aquaculture systems at our freshwater hatcheries.
- Steps were also taken towards testing the viability and practicality of land-based closed containment systems for raising our fish to harvest size. We have detailed a specific project and will seek funding for this important research project.
- Finally, we tested our operations against worldwide salmon aquaculture standards in preparation for eco-certification. Some areas were identified where we need improvement, and some of the standards as currently written were shown to be not suited to BC's marine conditions and geography.

Despite a worldwide economy still facing some challenges, we expect our strong team of people and their commitment to the health and quality of our fish will see us through another stable and steady year of success.

In a few months we will have our 2010 Corporate Sustainability Report available on our website. In the meantime, if you have any questions about Marine Harvest and our business please feel free to call us at 250-850-3276 or e-mail us at communication@marineharvestcanada.com.

Vincent Erenst, Managing Director



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